

# **REFUGIO COUNTY, TEXAS**

## **ANNUAL FINANCIAL REPORT**

**FISCAL YEAR ENDED  
SEPTEMBER 30, 2024**



REFUGIO COUNTY  
COUNTY OFFICIALS

COUNTY JUDGE	JHIELA “GIGI” POYNTER
COUNTY COMMISSIONERS	
PRECINCT 1	ROY PAYNE
PRECINCT 2	STANLEY TUTTLE
PRECINCT 3	GARY LEE WRIGHT
PRECINCT 4	BLAINE WOLFSHOHL
COUNTY ATTORNEY	DEBORAH BAUER
COUNTY TREASURER	JACKIE SCHUBERT
COUNTY AUDITOR	RACHEL ELIZONDO
TAX ASSESSOR-COLLECTOR	LIZ KELLEY
COUNTY CLERK	MARGIE CASTELLANO
DISTRICT CLERK	SYLVIA LOPEZ
SHERIFF	RAUL GONZALES

REFUGIO COUNTY  
ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

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Armstrong, Vaughan & Associates, P. C.

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

The Honorable Judge and  
Members of the Commissioners' Court  
Refugio County, Texas

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of Refugio County, as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregated remaining fund information of Refugio County, as of September 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Refugio County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Refugio County's management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Refugio County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Refugio County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Refugio County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedules of changes and contributions for net pension liability as referred to in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

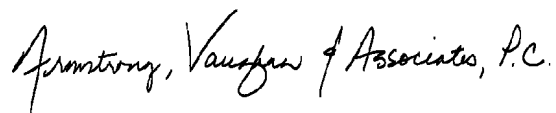
### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Refugio County's financial statements as a whole. The combining fund statements (as listed in the table of contents) and schedules of expenditures of federal awards (as required by the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards) and state awards are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated August 19, 2025 on our consideration of Refugio County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Refugio County's internal control over financial reporting and compliance.



Armstrong, Vaughan & Associates, P.C.  
August 19, 2025



## MANAGEMENT’S DISCUSSION AND ANALYSIS

This section of Refugio County’s annual financial report presents our discussion and analysis of the County’s financial performance during the fiscal year ended September 30, 2024. Please read it in conjunction with the County’s financial statements, which follow this section.

### FINANCIAL HIGHLIGHTS

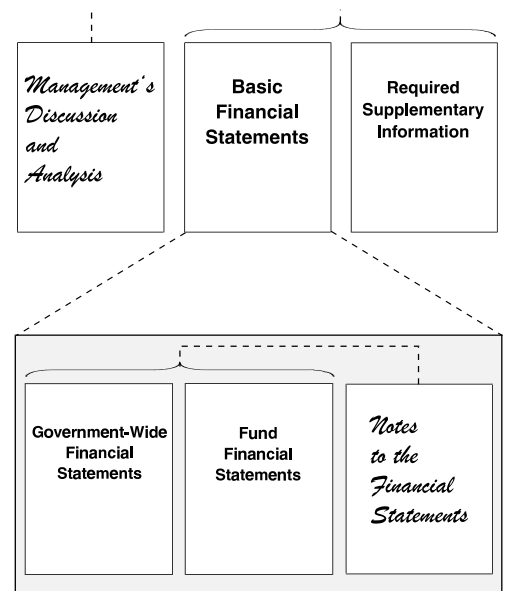
- The County’s total net position was \$21 million at September 30, 2024, an increase of \$2.5 million.
- During the year, the County’s governmental activities expenses were \$2.5 million less than the \$15.6 million generated in general and program revenues for governmental activities. The total cost of the County’s programs decreased 18% from the prior year. The largest decrease was in public safety for grant funded projects.
- The general fund reported a fund balance this year of \$1.9 million, an increase of \$0.8 million. Revenues were similar to what was budgeted but expenditures were under budget by \$0.9 million.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts—*management’s discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include two kinds of statements that present different views of the County:

- The first two statements are *government-wide financial statements* that provide both *long-term* and *short-term* information about the County’s overall financial status.
- The remaining statements are *fund financial statements* that focus on *individual parts* of the government, reporting the County’s operations in more detail than the government-wide statements.
- *The governmental funds* statements tell how *general government* services were financed in the *short-term* as well as what remains for future spending.

Figure A-1, Required Components of the County’s Annual Financial Report



The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. Figure A-1 shows how the required parts of this annual report are arranged and related to one another.

<b>Figure A-2. Major Features of the County's Government-wide and Fund Financial Statements</b>				
		<b>Fund Statements</b>		
<i>Type of Statements</i>	Government-wide	Governmental Funds	Internal Service Funds	Fiduciary Funds
<i>Scope</i>	Entire County's government (except fiduciary funds) and the County's component units	The activities of the County that are not proprietary or fiduciary	Activities the County handles like a business where charges to users are meant to cover the costs.	Activities the County handles for other individuals, organizations, or governments.
<i>Required financial statements</i>	• Statement of net position	• Balance Sheet	• Statement of Net Position	• Statement of Fiduciary Net Position
	• Statement of activities	• Statement of revenues, expenditures & changes in fund balances	• Statement of Revenues, Expenses and Changes in Fund Net Position	• Statement of changes in Fiduciary Net Position.
<i>Accounting basis and measurement focus</i>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
<i>Type of asset/liability information</i>	All assets and liabilities, both financial and capital, short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both financial and capital, and short-term and long-term
<i>Type of inflow/outflow information</i>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter.	Charges to users for goods and services that are designed to cover the cost of the goods and services provided to those users.	All additions and deductions during year, regardless of when cash is received or paid

Figure A-2 summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

### Government-Wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the government's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how they have changed. Net position—the difference between the County's assets and liabilities—is one way to measure the County's financial health or *position*.

- Over time, increases or decreases in the County's net position is an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County, one needs to consider additional non-financial factors such as changes in the County's tax base.
- The government-wide financial statements of the County include the *Governmental activities*. All of the County's basic services are included here, such as administration, public safety and public transportation. Property taxes, sales taxes and charges for services finance most of these activities.

## FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

Net position. The County's combined net position was \$21 million at September 30, 2024. Of this amount, \$13 million was invested in capital assets net of related debt. The unrestricted net position represents resources available to fund the programs of the County next year. (See Table A-1).

**Table A-1**  
County's Net Position

	Governmental Activities		Percentage Change
	2024	2023*	
<i>Assets:</i>			
Current Assets	\$ 17,974,285	\$ 17,409,985	3.2
Capital Assets	14,413,916	11,953,101	20.6
Other Assets	1,991,764	872,288	128.3
<i>Total Assets</i>	<u>34,379,965</u>	<u>30,235,374</u>	13.7
<i>Deferred Outflows of Resources:</i>	<u>310,887</u>	<u>930,050</u>	(66.6)
<i>Liabilities:</i>			
Current Liabilities	6,293,168	7,390,975	(14.9)
Long-term Liabilities	7,081,249	4,984,954	42.1
<i>Total Liabilities</i>	<u>13,374,417</u>	<u>12,375,929</u>	8.1
<i>Deferred Inflows of Resources:</i>	<u>175,129</u>	<u>100,112</u>	74.9
<i>Net Position:</i>			
Net Investment in Capital Assets	13,258,154	11,797,210	12.4
Restricted	5,111,889	4,054,191	26.1
Unrestricted	<u>2,771,263</u>	<u>2,837,982</u>	(2.4)
<i>Total Net Position</i>	<u>\$ 21,141,306</u>	<u>\$ 18,689,383</u>	13.1

\*2023 has been restated to reflect the results of a prior period adjustment

Revenues for governmental activities are concentrated in property tax revenues. Tax revenues increased in 2024, primarily from increased property values. Taxes continue to fund the majority of County operations, representing 54% of total revenues. This concentration was more pronounced in 2024 as larger grants ended in 2023.

Governmental expenses are concentrated in public safety. Those expenses decreased for 2024 as some larger grant funded projects peaked in 2023.

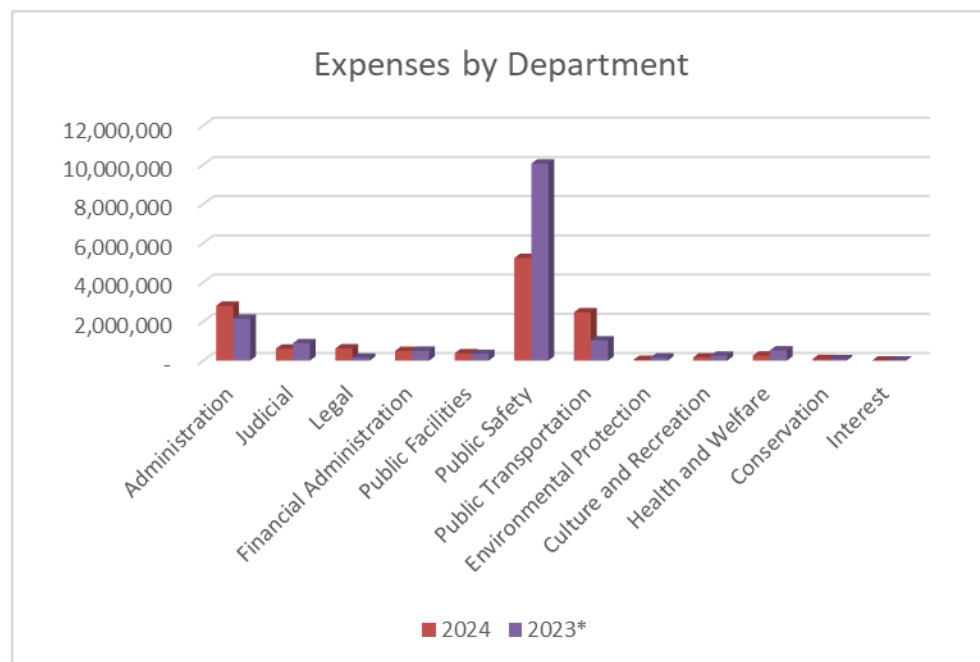
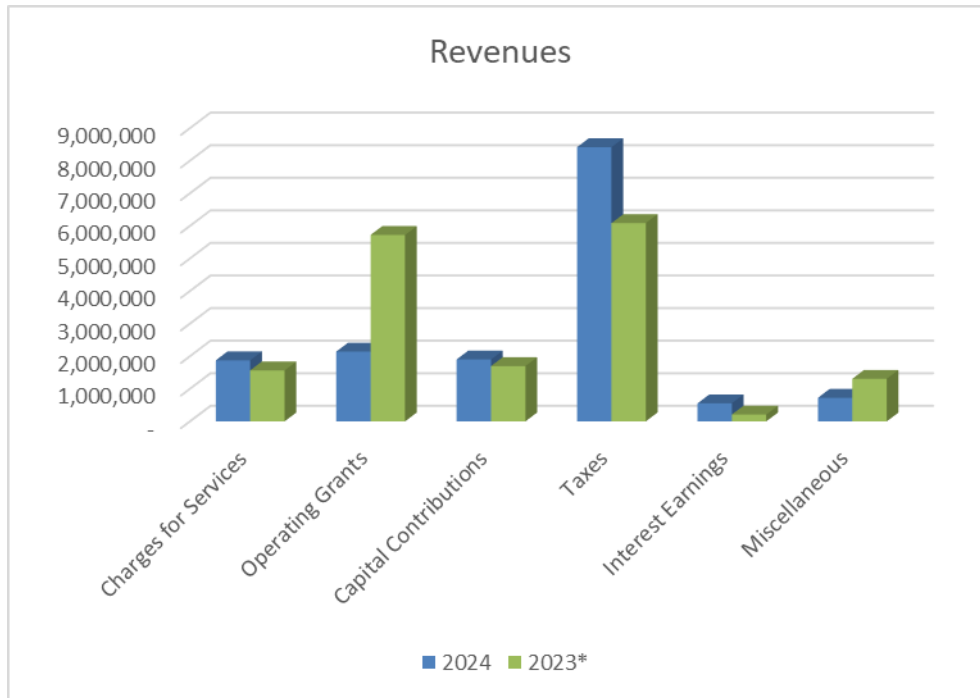


Table A-2 summarizes the changes in the County’s net position for 2024 and 2023 fiscal years.

**Table A-2**  
Changes in County's Net Position

	Governmental Activities		Percentage
	2024	2023*	Change
<i>Program Revenues:</i>			
Charges for Services	\$ 1,873,249	\$ 1,564,310	19.7
Operating Grants and Contributions	2,142,447	5,721,486	(62.6)
Capital Contributions	1,899,240	1,696,847	11.9
<i>General Revenues:</i>			
Taxes	8,414,637	6,085,701	38.3
Interest Earnings	553,599	209,650	164.1
Miscellaneous	722,411	1,306,220	(44.7)
<b>TOTAL REVENUES</b>	<b>15,605,583</b>	<b>16,584,214</b>	<b>(5.9)</b>
<i>Program Expenses:</i>			
Administration	2,799,848	2,137,371	31.0
Judicial	610,048	892,223	(31.6)
Legal	627,398	155,891	302.5
Financial Administration	494,703	501,147	(1.3)
Public Facilities	375,497	342,346	9.7
Public Safety	5,240,660	10,053,975	(47.9)
Public Transportation	2,465,648	1,024,377	140.7
Environmental Protection	39,704	158,452	(74.9)
Culture and Recreation	164,317	253,971	(35.3)
Health and Welfare	255,027	521,925	(51.1)
Conservation	75,305	72,076	4.5
Interest	5,505	4,958	11.0
<b>TOTAL EXPENSES</b>	<b>13,153,660</b>	<b>16,118,712</b>	<b>(18.4)</b>
 Change in Net Position	 2,451,923	 465,502	 426.7
 Beginning Net Position	 18,689,383	 18,223,881	
<b>Ending Net Position</b>	<b>\$ 21,141,306</b>	<b>\$ 18,689,383</b>	

*\*2023 has been restated to reflect the results of a prior period adjustment*

## Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant *funds*—not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

- Some funds are required by State law and by bond covenants.
- The Commissioners' Court establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The County has the following kinds of funds:

- *Governmental funds*—Most of the County’s basic services are included in governmental funds, which focus on (1) how *cash and other financial assets* that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Consequently, the governmental fund statements provide a detailed *short-term* view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County’s programs.
- *Internal Service Funds*—The County provides health benefits to employees and their dependents. Premiums are charged to the County and employees for these services. The charges to those participants are designed to fully cover the cost of those benefits.
- *Fiduciary funds*—The County collects and holds funds for various other entities such as property taxes for other governments, vehicle registrations for the State and court settlements for minors. The County is responsible for ensuring that the assets reported in these funds are used for their intended purposes. All of the County’s fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. These activities are excluded from the County’s government-wide financial statements because they are not resources for the County to use on operations.

## **FINANCIAL ANALYSIS OF THE COUNTY’S FUNDS**

Revenues from governmental fund types decreased from \$16.7 million to \$15.9 million. Increased property tax collections helped offset reductions in grant revenues. Governmental expenditures similarly decreased from \$18.5 million to \$16.1 million. Grant funded projects in the prior year did not continue at the same rate.

The General Fund ended with a fund balance of \$1.9 million, which is approximately 3 months of general fund operating expenditures.

### **Budgetary Highlights**

The County’s actual expenditures in the General Fund were \$880 thousand less than final budgeted amounts. Most of the savings were in public safety supplies and unused contingencies. Revenues were close to the budget, exceeding it by \$39 thousand. Fund balance increased \$822 thousand compared to a budgeted reduction in fund balance of \$4 thousand.

The Road and Bridge Fund revenues were over budget by \$71 thousand. Reductions in court fines were offset by increased grant revenue from the TxDOT CTIF program. This also led to expenditures being over budget on some lines and overall by \$535. The Road and Bridge fund balance increased \$22 thousand compared to a budgeted reduction of \$74 thousand.

## CAPITAL ASSETS AND DEBT ADMINISTRATION

### Capital Assets

As of September 30, 2024, the County had invested \$28.2 million in buildings and equipment. Significant additions in 2024 were several vehicles, new animal control facility and continued grant funded water/wastewater projects. (See Table A-3.)

**Table A-3**  
County's Capital Assets

	Governmental Activities		Total Percentage Change
	2024	2023	
Land	\$ 745,360	\$ 680,467	9.5
Construction in Progress	3,885,597	1,499,993	159.0
Buildings and Improvements	9,376,702	9,037,886	3.7
Infrastructure	6,613,365	6,613,365	0.0
Intangibles	-	58,779	(100.0)
Vehicles and Equipment	7,469,119	6,891,204	8.4
Right of Use Equipment	130,403	130,403	0.0
Totals at Historical Cost	28,220,546	24,912,097	13.3
Accumulated Depreciation	(13,806,630)	(12,958,996)	6.5
Net Capital Assets	<u>\$ 14,413,916</u>	<u>\$ 11,953,101</u>	20.6

More detailed information about the County's capital assets is presented in the notes to the financial statements.

### Long Term Debt

In 2024, the County issued another \$3,000,000 in disaster loans for courthouse restoration. Scheduled payments were not made on previous disaster loans as the State Auditor's office has determined the County is not able to repay them. However, official forgiveness of the loan has not yet been received. More detailed information about the County's debt is presented in the notes to the financial statements.

**Table A-4**  
County's Long-Term Debt

	Governmental Activities		Total Percentage Change
	2024	2023	
Notes Payable	\$ 9,170,544	\$ 6,237,587	47.0
Leases Payable	37,269	64,304	(42.0)
Total Long-Term Debt	<u>\$ 9,207,813</u>	<u>\$ 6,301,891</u>	46.1

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The 2024-2025 budget kept property tax rates at \$0.80 per \$100 of valuation, which will result in an 8% increase in property tax revenue. Spending in the General Fund is expected to increase modestly as the County does not anticipate any significant changes to County services or operations. Significant improvements are planned for the County Courthouse from the disaster loans and other granting agencies.

## **CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the County Auditor's office at (361)-526-2245.



## BASIC FINANCIAL STATEMENTS

The basic financial statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government – Wide Financial Statements
- Fund Financial Statements:
  - Governmental Funds
  - Proprietary Internal Service Fund
  - Fiduciary Fund

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

REFUGIO COUNTY  
STATEMENT OF NET POSITION  
SEPTEMBER 30, 2024

	<u>Governmental Activities</u>
<b>ASSETS</b>	
<i>Current Assets:</i>	
Cash and Cash Equivalents	\$ 11,006,329
Certificates of Deposit	5,323,932
Ad Valorem Taxes Receivable (net)	494,558
Other Receivables	778,591
Prepaid Expenses	370,875
<i>Total Current Assets</i>	<u>17,974,285</u>
<i>Capital Assets:</i>	
Land	745,360
Construction in Progress	3,885,597
Buildings and Improvements (net)	5,353,160
Vehicles and Equipment (net)	1,538,438
Infrastructure (net)	2,861,502
Right of Use Equipment (net)	29,859
<i>Total Capital Assets</i>	<u>14,413,916</u>
<i>Other Assets:</i>	
Net Pension Asset	1,991,764
<i>Total Other Assets</i>	<u>1,991,764</u>
<b>TOTAL ASSETS</b>	<u>34,379,965</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Pension Related Outflows	310,887
<b>TOTAL DEFERRED OUTFLOWS</b>	<u>\$ 310,887</u>

See accompanying notes to basic financial statements.

REFUGIO COUNTY  
STATEMENT OF NET POSITION (CONTINUED)  
SEPTEMBER 30, 2024

	Governmental Activities
<b>LIABILITIES</b>	
<i>Current Liabilities:</i>	
Accounts Payable	\$ 828,577
Accrued Wages	328,230
Unearned Revenue	2,891,179
Current Portion Accrued Compensated Absences	59,309
Current Portion of Long-term Debt	2,185,873
<i>Total Current Liabilities</i>	<u>6,293,168</u>
<i>Long-term Liabilities:</i>	
Accrued Compensated Absences (net of current)	59,309
Long-term Debt (net of current)	7,021,940
<i>Total Long-term Liabilities</i>	<u>7,081,249</u>
<b>TOTAL LIABILITIES</b>	<u>13,374,417</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Pension Related Inflows	175,129
<b>TOTAL DEFERRED INFLOWS</b>	<u>175,129</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	13,258,154
Restricted for:	
Net Pension Asset	1,991,764
Elections	6,690
Legal	243,874
Judicial	245,428
Public Safety	110,687
Records Management	416,685
Sheriff	388,200
Library	61,442
Elderly Services	432,264
Courthouse Maintenance	177,342
Road and Bridge Maintenance	987,784
Other	49,729
Unrestricted	2,771,263
<b>TOTAL NET POSITION</b>	<u><u>\$ 21,141,306</u></u>

See accompanying notes to basic financial statements.



REFUGIO COUNTY  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Functions and Programs	Expenses	Program Revenues			Net Revenue (Expense) and Change in Net Position
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Total
Primary Government:					
Governmental Activities:					
Administration	\$ 2,799,848	\$ 15,326	\$ 134,259	\$ 1,501,737	\$ (1,148,526)
Judicial	610,048	-	-	-	(610,048)
Legal	627,398	92,412	437,727	-	(97,259)
Financial Administration	494,703	268,985	-	-	(225,718)
Public Facilities	375,497	23,585	-	21,238	(330,674)
Public Safety	5,240,660	449,304	1,320,141	-	(3,471,215)
Public Transportation	2,465,648	1,016,864	54,549	320,532	(1,073,703)
Environmental Protection	39,704	-	-	55,733	16,029
Culture and Recreation	164,317	2,230	40,100	-	(121,987)
Health and Welfare	255,027	4,543	154,348	-	(96,136)
Conservation - Agriculture	75,305	-	1,323	-	(73,982)
Interest	5,505	-	-	-	(5,505)
Total Primary Government	\$ 13,153,660	\$ 1,873,249	\$ 2,142,447	\$ 1,899,240	(7,238,724)
General Revenues:					
Ad Valorem Taxes					8,414,637
Interest and Investment Earnings					553,599
Miscellaneous					722,411
Total General Revenues					9,690,647
Change in Net Position					2,451,923
Net Position at Beginning of Year					18,849,339
Prior Period Adjustment					(159,956)
Net Position at End of Year					\$ 21,141,306

See accompanying notes to basic financial statements.

REFUGIO COUNTY  
BALANCE SHEET - GOVERNMENTAL FUNDS  
SEPTEMBER 30, 2024

	General Fund	Road & Bridge	Grant Fund
<b>ASSETS</b>			
Cash and Cash Equivalents	\$ 1,970,064	\$ 1,103,376	\$ 522,266
Certificates of Deposit	-	-	-
Ad Valorem Taxes Receivable (net)	494,558	-	-
Other Receivables	68,566	76,113	516,298
Prepaid Items	289,893	-	-
Due from Other Funds	53,691	-	-
<b>TOTAL ASSETS</b>	<b>\$ 2,876,772</b>	<b>\$ 1,179,489</b>	<b>\$ 1,038,564</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<i>Liabilities:</i>			
Accounts Payable	\$ 213,959	\$ 141,709	\$ 390,867
Accrued Wages	256,509	49,996	13,489
Unearned Revenue	-	-	634,208
Due to Other Funds	-	-	-
<i>Total Liabilities</i>	<u>470,468</u>	<u>191,705</u>	<u>1,038,564</u>
<i>Deferred Inflows of Resources:</i>			
Unavailable Property Tax Revenue	494,558	-	-
<i>Total Deferred Inflows</i>	<u>494,558</u>	<u>-</u>	<u>-</u>
<i>Fund Balances:</i>			
Nonspendable:			
Prepaid Items	289,893	-	-
Restricted for:			
Elections	-	-	-
Legal	-	-	-
Judicial	-	-	-
Public Safety	-	-	-
Records Management	-	-	-
Sheriff	-	-	-
Library	-	-	-
Elderly Services	-	-	-
Courthouse Maintenance	-	-	-
Road and Bridge Maintenance	-	987,784	-
Other	-	-	-
Committed for:			
Capital Projects	-	-	-
Unassigned	1,621,853	-	-
<i>Total Fund Balances</i>	<u>1,911,746</u>	<u>987,784</u>	<u>-</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 2,876,772</b>	<b>\$ 1,179,489</b>	<b>\$ 1,038,564</b>

See accompanying notes to basic financial statements.

Coastal Protection	Courthouse Capital	Other Nonmajor Funds	Total Governmental Funds
\$ 2,256,972	\$ 2,764,340	\$ 2,196,138	\$ 10,813,156
-	5,323,932	-	5,323,932
-	-	-	494,558
-	-	117,615	778,592
-	-	-	289,893
-	-	-	53,691
<u>\$ 2,256,972</u>	<u>\$ 8,088,272</u>	<u>\$ 2,313,753</u>	<u>\$ 17,753,822</u>

\$ -	\$ 36,220	\$ 45,823	\$ 828,578
-	-	8,236	328,230
2,256,972	-	-	2,891,180
-	-	53,691	53,691
<u>2,256,972</u>	<u>36,220</u>	<u>107,750</u>	<u>4,101,679</u>

-	-	-	494,558
-	-	-	494,558

-	-	-	289,893
-	-	6,690	6,690
-	-	243,874	243,874
-	-	245,428	245,428
-	-	110,687	110,687
-	-	416,685	416,685
-	-	388,200	388,200
-	-	61,442	61,442
-	-	432,264	432,264
-	8,052,052	177,342	8,229,394
-	-	-	987,784
-	-	49,729	49,729
-	-	73,662	73,662
-	-	-	1,621,853
<u>-</u>	<u>8,052,052</u>	<u>2,206,003</u>	<u>13,157,585</u>

<u>\$ 2,256,972</u>	<u>\$ 8,088,272</u>	<u>\$ 2,313,753</u>	<u>\$ 17,753,822</u>
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REFUGIO COUNTY  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET POSITION  
SEPTEMBER 30, 2024

**TOTAL FUND BALANCE - TOTAL GOVERNMENTAL FUNDS** \$ 13,157,585

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital Assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. 14,413,916

Net Pension Liabilities (and related deferred inflows and outflows of resources) do not consume current financial resources and are not reported in governmental funds.

Net Pension Asset	1,991,764	
Pension Related Deferred Outflows	310,887	
Pension Related Deferred Inflows	<u>(175,129)</u>	2,127,522

Governmental internal service funds are used to charge customers and pay costs to support governmental activities. Their assets and liabilities are separately reported in the funds but are included in governmental activities.

Long-term Debt 274,154

Long-term liabilities, including notes and leases payable, are not due and payable with current financial resources, therefore, are not reported in the funds.

Long-term Debt (9,207,813)

Other liabilities are not due and payable in the current period, and therefore, not reported in the funds.

Accrued Compensated Absences (118,618)

Other long-term assets are not available to pay for current-period expenditures and, therefore, are not recognized as revenue in the funds.

494,560

**TOTAL NET POSITION - GOVERNMENTAL ACTIVITIES** \$ 21,141,306

REFUGIO COUNTY  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	General Fund	Road & Bridge	Grant Fund
<b>REVENUES</b>			
Ad Valorem Taxes	\$ 7,341,831	\$ 1,001,015	\$ -
Fines and Forfeitures	138,175	691,952	-
Charges for Services	229,586	-	-
Licenses, Permits, and Fees	500,226	389,462	-
Interest Income	91,773	22,636	-
Miscellaneous	581,670	1,924	-
Grants and Donations	115,481	278,136	2,084,323
<b>TOTAL REVENUES</b>	<u>8,998,742</u>	<u>2,385,125</u>	<u>2,084,323</u>
<b>EXPENDITURES</b>			
Current:			
Administration	2,322,864	-	276,334
Judicial	596,723	-	345,627
Legal	154,211	-	81,294
Financial Administration	521,784	-	-
Public Facilities	271,387	-	-
Public Safety	3,167,328	-	11,779
Public Transportation	-	2,128,482	-
Environmental Protection	-	-	-
Culture and Recreation	81,801	-	-
Health and Welfare	242,514	-	-
Conservation - Agriculture	80,152	-	-
Capital Outlay	53,710	261,106	1,556,606
Debt Service:			
Principal	94,078	-	-
Interest	5,505	-	-
<b>TOTAL EXPENDITURES</b>	<u>7,592,057</u>	<u>2,389,588</u>	<u>2,271,640</u>
Excess (Deficiency) in Revenue Over (Under) Expenditures	1,406,685	(4,463)	(187,317)
<b>OTHER FINANCING SOURCES (USES)</b>			
Issuance of Notes	-	-	-
Sale of Assets	2,791	26,605	-
Transfers In	-	-	388,801
Transfers Out	(587,206)	-	-
<b>TOTAL OTHER FINANCING SOURCES</b>	<u>(584,415)</u>	<u>26,605</u>	<u>388,801</u>
Net Change in Fund Balance	822,270	22,142	201,484
<b>BEGINNING FUND BALANCE</b>	1,280,584	1,002,236	(201,484)
Prior Period Adjustment	(191,108)	(36,594)	-
<b>ENDING FUND BALANCE</b>	<u>\$ 1,911,746</u>	<u>\$ 987,784</u>	<u>\$ -</u>

See accompanying notes to basic financial statements.

Coastal Protection	Courthouse Capital	Other Nonmajor Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 8,342,846
-	-	208,271	1,038,398
-	-	81,521	311,107
-	-	-	889,688
61,527	332,666	44,898	553,500
-	-	3,195	586,789
55,733	-	1,597,167	4,130,840
117,260	332,666	1,935,052	15,853,168
-	-	24,158	2,623,356
-	-	34,405	976,755
-	-	77,047	312,552
-	-	-	521,784
-	16,082	11,238	298,707
-	-	1,593,369	4,772,476
-	-	48,199	2,176,681
39,704	-	-	39,704
-	-	39,661	121,462
-	-	237,606	480,120
-	-	-	80,152
112,633	1,287,942	310,475	3,582,472
-	-	-	94,078
-	-	-	5,505
152,337	1,304,024	2,376,158	16,085,804
(35,077)	(971,358)	(441,106)	(232,636)
-	3,000,000	-	3,000,000
-	-	65,547	94,943
-	-	198,405	587,206
-	-	-	(587,206)
-	3,000,000	263,952	3,094,943
(35,077)	2,028,642	(177,154)	2,862,307
35,077	6,023,410	2,389,244	10,529,067
-	-	(6,087)	(233,789)
\$ -	\$ 8,052,052	\$ 2,206,003	\$ 13,157,585



REFUGIO COUNTY  
RECONCILIATION OF THE STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES OF  
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

**NET CHANGE IN FUND BALANCES - GOVERNMENTAL FUNDS**                      \$    2,862,307

Amounts reported for governmental activities in the Statement of Activities  
are different because:

Governmental funds report capital outlays as expenditures. However, in the  
statement of activities the cost of those assets is allocated over their estimated  
useful lives and reported as depreciation expense.

Capital Outlay	3,407,127	
Depreciation Expense	<u>(946,312)</u>	2,460,815

The issuance of long-term debt (e.g. bonds and capital leases) provide current  
financial resources of governmental funds, while the repayment of the  
principal of long-term debt consumes the current financial resources of  
governmental funds. Neither transaction, however has any effect on net  
position. Also, governmental funds report interest expense and compensated  
absences when they are due and payable, while the statement of activities  
recognizes interest expense and compensated absences when incurred.

Proceeds of New Debt Issued	(3,000,000)	
Principal Payments on Long-term Debt	94,078	
Change in Compensated Absences	<u>(55,208)</u>	(2,961,130)

Governmental funds report required contributions to employee pensions as  
expenditures. However, in the Statement of Activities the expense for the  
pension is recorded based on the actuarially determined cost of the plan.  
This is the amount that the actuarially determined pension expense  
exceeded contributions.

425,296

Revenues and expenses in the internal service funds are reported separately  
from the governmental funds but are combined for reporting on the statement  
of activities. This amount represents the net revenues of internal service funds.

60,203

Revenues in the Statement of Activities that do not provide current financial  
resources are not reported as revenues in the funds.

(395,568)

**CHANGE IN NET POSITION - GOVERNMENTAL ACTIVITIES**                      \$    2,451,923

REFUGIO COUNTY  
STATEMENT OF NET POSITION – PROPRIETARY FUND  
SEPTEMBER 30, 2024

	Governmental Activities Employee Insurance
<b>ASSETS</b>	
<i>Current Assets:</i>	
Cash and Cash Equivalents	\$ 193,171
Prepaid Expenses	<u>80,983</u>
<b>TOTAL ASSETS</b>	<u>274,154</u>
<b>LIABILITIES</b>	
<i>Current Liabilities:</i>	
Accounts Payable	<u>-</u>
<b>TOTAL LIABILITIES</b>	<u>-</u>
<b>NET POSITION:</b>	
Unrestricted	<u>274,154</u>
<b>TOTAL NET POSITION</b>	<u><u>\$ 274,154</u></u>

See accompanying notes to basic financial statements.

REFUGIO COUNTY  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION –  
PROPRIETARY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Business-Type Activities
	Utility Fund
<b>OPERATING REVENUES</b>	
Premiums Charged to Employees and Dependents	\$ 1,001,455
<b>TOTAL OPERATING REVENUES</b>	<u>1,001,455</u>
<b>OPERATING EXPENSES</b>	
Insurance and Administrative	941,352
<b>TOTAL OPERATING EXPENSES</b>	<u>941,352</u>
<b>OPERATING INCOME (LOSS)</b>	<u>60,103</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Interest Income	100
<b>TOTAL NONOPERATING REVENUES (EXPENSES)</b>	<u>100</u>
<b>CHANGE IN NET POSITION</b>	60,203
<b>NET POSITION AT BEGINNING OF YEAR</b>	140,118
Prior Period Adjustment	73,833
<b>NET POSITION AT END OF YEAR</b>	<u><u>\$ 274,154</u></u>

See accompanying notes to basic financial statements.





REFUGIO COUNTY  
STATEMENT OF CASH FLOWS – PROPRIETARY FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Business-Type Activities Utility Fund
<b>Cash Flows From Operating Activities:</b>	
Cash Received From Customers	\$ 1,001,455
Cash Paid to Suppliers for Goods and Services	(948,504)
<b>Net Cash Provided (Used) by Operating Activities</b>	<u>52,951</u>
<b>Cash Flows From Investing Activities:</b>	
Investment Interest Received	<u>100</u>
<b>Net Cash Provided (Used) by Investing Activities</b>	<u>100</u>
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	53,051
<b>Cash and Cash Equivalents at Beginning of Year</b>	<u>140,120</u>
<b>Cash and Cash Equivalents at End of Year</b>	<u><u>\$ 193,171</u></u>
<b>Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities:</b>	
Operating Income (Loss)	\$ 60,103
Adjustments to Reconcile Operating Income to Net Cash Provided (Used) by Operating Activities:	
(Increase) Decrease in Operating Assets and Deferred Outflows:	
Prepaid Expenses	<u>(7,152)</u>
<b>Total Adjustments to Reconcile Operating Activities</b>	<u>(7,152)</u>
<b>Net Cash Provided (Used) by Operating Activities</b>	<u><u>\$ 52,951</u></u>

See accompanying notes to basic financial statements.

REFUGIO COUNTY  
STATEMENT OF FIDUCIARY NET POSITION  
SEPTEMBER 30, 2024

	Custodial Funds
<b>ASSETS</b>	
Cash and Cash Equivalents	\$ 1,215,207
Other Receivables	98,735
<b>TOTAL ASSETS</b>	<u>1,313,942</u>
<b>LIABILITIES</b>	
Accounts Payable	220,789
Accrued Wages	5,228
<b>TOTAL LIABILITIES</b>	<u>226,017</u>
<b>NET POSITION</b>	
Restricted for:	
Individuals, Organizations and other Governments	1,087,925
<b>TOTAL NET POSITION</b>	<u><u>\$ 1,087,925</u></u>

See accompanying notes to basic financial statements.

REFUGIO COUNTY  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Custodial Funds
<b>ADDITIONS</b>	
Ad Valorem Tax Collections for Other Governments	\$ 18,456,593
Fines and Forfeiture	606,864
Motor Vehicle Collections for the State	351,535
Interest Income	8,925
Grant Revenues Collected for Others	147,738
<b>TOTAL ADDITIONS</b>	<u>19,571,655</u>
<b>DEDUCTIONS</b>	
Juvenile Probation Program Disbursements	126,257
Property Tax Distributions to Other Governments	18,426,948
State Court Fines	568,083
Motor Vehicle Distributions to the State	272,348
Other Distributions	15,849
<b>TOTAL DEDUCTIONS</b>	<u>19,409,485</u>
Net Increase in Fiduciary Net Position	162,170
<b>BEGINNING NET POSITION</b>	929,573
Prior Period Adjustment	<u>(3,818)</u>
<b>ENDING NET POSITION</b>	<u><u>\$ 1,087,925</u></u>

See accompanying notes to basic financial statements.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS  
SEPTEMBER 30, 2024

**NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Refugio County ("County") is a public corporation and political subdivision of the State of Texas. The County is governed by four elected Commissioners (divided into precincts) and the elected County Judge. The County provides the following services: general government (administration, judicial, legal, elections and financial administration), public safety (corrections, constables, and sheriff), public transportation (roads and bridges), environmental protection, health and conservation.

The financial statements of the County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

1. REPORTING ENTITY

*Component Units*

Component units are legally separate entities that are, in substance, part of the government's operations; thus, data from these units, would be combined with data of the primary government. The County does not have any component units.

2. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

The **government-wide financial statements** include the statement of net position and the statement of activities. Government-wide statements report information on all of the activities of the County. The effect of interfund transfers has been removed from the government-wide statements but continues to be reflected on the fund statements. Governmental activities are supported mainly by taxes and intergovernmental revenues.

The statement of activities reflects the degree to which the direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included in program revenues are reported as general revenues.

Separate **fund financial statements** are provided for governmental, proprietary and fiduciary funds. The General Fund, Grant Fund, Coastal Protection, Courthouse Capital, Employee Health and Road and Bridge Fund meet the criteria as *major funds*.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

The **government-wide financial statements** are reported using the economic resources measurement focus and the accrual basis of accounting. This measurement focus is also used for the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Revenue types which have been accrued consist of revenue from taxes, intergovernmental revenue and charges for services. Grants are recognized as revenue when all applicable eligibility requirements imposed by the provider are met.

Revenues are classified as *program revenues* and *general revenues*. Program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. General revenues include all taxes, grants not restricted to specific programs, investment earnings, and other miscellaneous revenues.

**Governmental fund level financial statements** are reported using current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Measurable and available revenues include revenues expected to be received within 60 days after the fiscal year ends. Receivables which are measurable but not collectible within 60 days after the end of the fiscal period are reported as deferred revenue.

Expenditures generally are recorded when a fund liability is incurred; however, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the liability has matured and payment is due.

The government reports the following major governmental funds:

**General Fund** is the general operating fund of the County and is always classified as a major fund. The General Fund is used to account for all financial resources except those required to be accounted for in another fund. Major revenue sources include property and sales taxes. Primary expenditures are for general administration, judicial, and public safety.

**Road and Bridge Fund** is used to account for property taxes and licenses committed to road and bridge maintenance in the County.

**Grant Fund** is used to account for federal and other grants received during the year that tend to be supplemental to the operations of the County.

**Coastal Protection Fund** is used to account for federal allocations from the GoMESA program which are held for coastal preservation projects.

**Courthouse Capital Fund** holds debt proceeds and grants for restoration of the County Courthouse.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

3. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (CONT.)

**Proprietary fund level financial statements** are used to account for charges to users and customers that cover the costs of goods and services provided to those users and customers. The County's maintains one proprietary internal service fund that provides health benefits to employees and dependents.

**Fiduciary fund level financial statements** are used to account resources held for others. The County's custodial funds holds property taxes for other governments, motor vehicle fees for the State and various other settlements.

4. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash deposits and investments with a maturity date within three (3) months of the date acquired by the County. For the County, this includes investments in local government investment pools that are liquid and maintain a stable net asset value.

5. INVESTMENTS

State statutes authorize the County to invest in (a) obligations of the United States or its agencies and instrumentalities; (b) direct obligations of the State of Texas or its agencies; (c) other obligations, the principal and interest of which are unconditionally guaranteed or insured by the State of Texas or the United States; (d) obligations of states, agencies, counties, cities, and other political subdivisions of any state having been rated as to investment quality by a nationally recognized investment rating firm and having received a rating of not less than A or its equivalent; (e) certificates of deposit by state and national banks domiciled in this state that are (i) guaranteed or insured by the Federal Deposit Insurance Corporation, or its successor; or, (ii) secured by obligations that are described by (a) - (e). Statutes also allow investing in local government investment pools organized and rated in accordance with the Interlocal Cooperation Act, whose assets consist exclusively of the obligations of the United States or its agencies and instrumentalities and repurchase assessments involving those same obligations.

Investments in local government investment pools are reported as net asset value of \$1 per share, which approximates fair value. Investments in local government pools are liquid and available on demand. Thus, they are reported in cash and cash equivalents. The County reports investments in certificates of deposit at amortized cost.

The fair value framework uses a hierarchy that prioritizes the inputs to the valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the County has the ability to access.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**5. INVESTMENTS (CONT.)**

Level 2 - Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methodologies described above may produce a fair value calculation that may not be indicative of net realizable values or reflective of future fair values. Furthermore, while the County believes its valuation methods are appropriate and consistent with those of other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**6. ACCOUNTS RECEIVABLE/REVENUE RECOGNITION**

Property taxes are levied based on taxable value at January 1 prior to September 30 and become due October 1, 2023 and past due after January 31, 2024. Accordingly, receivables and revenues for property taxes are reflected on the government-wide statement based on the full accrual method of accounting.

Accounts receivable from other governments include amounts due from grantors for approved grants for specific programs and reimbursements for services performed by the County. Program grants are recorded as receivables and revenues at the time all eligibility requirements established by the provider have been met.

Reimbursements for services performed are recorded as receivables and revenues when they are earned in the government-wide statements. Included are fines and costs assessed by the court action and billable services for certain contracts. Revenues received in advance of the costs being incurred are recorded as unearned revenue in the fund statements. Receivables are shown net of an allowance for credit losses.

**7. PREPAID ITEMS**

Payments made for goods and services in advance are recorded as prepaid items on the balance sheet.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**8. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as “due from other funds” or “due to other funds” on the fund statements.

**9. CAPITAL ASSETS**

Capital assets, which include land, buildings and improvements, equipment, and infrastructure assets, are reported in the applicable governmental or business type activities column in the government-wide financial statements. Capital assets such as equipment are defined as assets with a cost of \$5,000 or more and a useful life in excess of two years. Infrastructure assets include County-owned streets, water system, and sewer system. Capital assets are recorded at historical costs if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation. The Costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Interest has not been capitalized during the construction period on property plant and equipment. Capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset</u>	<u>Estimated Life</u>
Buildings and Improvements	15-40 years
Infrastructure	40 years
Vehicles and Equipment	3-10 years

**10. COMPENSATED ABSENCES**

Full-time employees earn paid time off and vacation leave at varying rates depending on length of service. Unused paid time off is not paid on termination and is not accrued in these financial statements. Vacation leave is paid on termination. Accumulated, unused vacation time is accrued as incurred in the government-wide statements. However, it is recognized on the governmental fund statements when it is due and payable.

**11. UNAVAILABLE/UNEARNED REVENUE**

Property tax revenues are recognized when they become both measurable and available in the fund statements. Available means when due, or past due, and receivable within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period. Property tax revenue not expected to be available for the current period are reflected as unavailable revenue (a deferred inflow of resources). Unearned revenues arise when assets are recognized before revenue recognition criteria have been satisfied.



REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**12. DEFERRED INFLOWS AND OUTFLOWS OF RESOURCES**

A deferred outflow of resources is a consumption of net position that is applicable to a future reporting period, while a deferred inflow of resources is an acquisition of net position. These items are presented in separate sections following assets (deferred outflows) or liabilities (deferred inflows) on the statement of net position.

**13. LONG-TERM OBLIGATIONS**

In the government-wide financial statements, long-term debt (including capital leases) and other long-term obligations are reported as liabilities under governmental activities or proprietary fund type statement of net position. On new bond issues, bond premiums and discounts are deferred and amortized over the life of the discount. Bond issuance costs are expensed as incurred. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**14. PENSIONS**

The net pension liability, deferred inflows, and outflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Texas County and District Retirement System (TCDRS), and additions to and deductions from TCERS's fiduciary net position have been determined on the same basis as they are reported by TCERS. For this purpose, benefit payments (including refund of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**15. NET POSITION**

Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE A -- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

**16. FUND BALANCES**

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable - Represents amounts that cannot be spent because they are either not in spendable form (such as inventory or prepaid items) or legally required to remain intact.

Restricted - Represents amounts that are constrained by external parties, constitutional provisions or enabling legislation.

Committed - Represents amounts that can only be used for a specific purpose by a resolution of Commissioners' Court. Committed amounts cannot be used for any other purpose unless Commissioners' Court removes those constraints through the same formal action.

Assigned - Represents amounts which the County intends to use for a specific purpose but do not meet the criteria of restricted or committed. The Commissioners' Court may delegate authority for assignments to other officials in the County.

Unassigned - Represents the residual balance that may be spent on any other purpose of the County.

When an expenditure is incurred for a purpose in which multiple classifications are available, the County considers restricted balances spent first, committed second and assigned third.

**17. USE OF ESTIMATES**

The preparation of financial statements in conformity with GAAP requires the use of management's estimates.

**NOTE B -- DEPOSITS AND INVESTMENTS**

**1. Deposits**

The County maintains deposits at one institution that provides a combination of pledged collateral and FDIC insurance to completely collateralize the County's deposits, including certificates.

**2. Investments**

As of September 30, 2024, the County's investments, rendering compliance with the Public Funds Investment Act unnecessary.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE C -- PROPERTY TAX CALENDAR**

The County's property tax is levied and becomes collectible each October 1 based on the assessed values listed as of the prior January 1, which is the date a lien attaches to all taxable property in the County. Assessed values are established by the Refugio County Appraisal District at 100% of estimated market value. Assessed values are reduced by lawful exemptions to arrive at taxable values. A revaluation of all property is required to be completed every four (4) years. The total taxable value as of January 1, 2023, upon which the fiscal 2024 levy was based, was \$1.0 billion (i.e., market value less exemptions).

The County is permitted by the Constitution of the State of Texas to levy taxes up to \$0.80 per \$100 of taxable assessed valuation for all governmental purposes. Taxes for voter approved debt service are generally unlimited. The tax rate to finance general governmental services for the year ended September 30, 2024 was \$0.80 per \$100 of assessed value.

**NOTE D -- RECEIVABLES**

Receivables for the County as of September 30, 2024 are as follows:

	General Fund	Road & Bridge	Grant Fund	Nonmajor Funds
Ad Valorem Taxes	\$ 537,563	\$ -	\$ -	\$ -
Allowance for Credit Losses	(43,005)	-	-	-
Grant Receivable	-	-	516,298	96,992
Other Receivables	68,566	76,113	-	20,623
	<u>68,566</u>	<u>76,113</u>	<u>-</u>	<u>20,623</u>
Total Receivables	<u>\$ 563,124</u>	<u>\$ 76,113</u>	<u>\$ 516,298</u>	<u>\$ 117,615</u>

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE E -- CAPITAL ASSETS**

Capital asset activity in the governmental funds for the year ended September 30, 2024, was as follows:

	Balance 10/1/2023	Additions	Disposals/ Transfers	Balance 9/30/2024
<i>Governmental Activities</i>				
Land	\$ 680,467	\$ 64,893	\$ -	\$ 745,360
Construction in Progress	1,499,993	2,385,604	-	3,885,597
Buildings and Improvements	9,037,886	338,816	-	9,376,702
Infrastructure	6,613,365	-	-	6,613,365
Intangibles	58,779	-	(58,779)	-
Vehicles and Equipment	6,891,204	617,814	(39,899)	7,469,119
Right of Use Equipment	130,403	-	-	130,403
	<u>24,912,097</u>	<u>3,407,127</u>	<u>(98,678)</u>	<u>28,220,546</u>
Less Accumulated Depreciation				
Buildings and Improvements	(3,780,227)	(243,315)	-	(4,023,542)
Infrastructure	(3,636,037)	(115,826)	-	(3,751,863)
Intangibles	(58,779)	-	58,779	-
Vehicles and Equipment	(5,416,010)	(554,570)	39,899	(5,930,681)
Right of Use Equipment	(67,943)	(32,601)	-	(100,544)
	<u>(12,958,996)</u>	<u>(946,312)</u>	<u>98,678</u>	<u>(13,806,630)</u>
Governmental Activities, Net	<u>\$ 11,953,101</u>	<u>\$ 2,460,815</u>	<u>\$ -</u>	<u>\$ 14,413,916</u>

Land and Construction in Progress are not depreciated.

Depreciation expense was charged to the governmental functions as follows:

Administration	\$ 122,757
Public Facilities	74,387
Public Safety	366,771
Public Transportation	328,874
Culture and Recreation	19,568
Health and Welfare	33,955
Total Depreciation Expense - Governmental Activities	<u>\$ 946,312</u>

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE F -- LONG-TERM DEBT**

Changes in long-term debt were as follows:

	Balance 10/1/2023	Additions	Reductions	Balance 9/30/2024
<i>Governmental Activities:</i>				
Notes Payable	\$ 91,587	\$ -	\$ (67,043)	\$ 24,544
Disaster Recovery Loans	6,146,000	3,000,000	-	9,146,000
Leases Payable	64,304	-	(27,035)	37,269
Compensated Absences	63,410	-	55,208	118,618
Net Pension Liability (Asset)	(872,288)	2,027,784	(3,147,260)	(1,991,764)
<i>Total Government</i>	<u>\$ 5,493,013</u>	<u>\$ 5,027,784</u>	<u>\$ (3,186,130)</u>	<u>\$ 7,334,667</u>

In October 2022, the County issued a promissory note to the Texas Division of Emergency Management for \$6.146 million in a disaster recovery loan. Another \$3.0 million was issued in 2024 through the same program. The Texas State Auditor's office performed an inspection of the County's ability to repay the first loan and has determined the County is not able to repay the loan. Thus, scheduled payments have not been made and the County expects the loan to be forgiven. Forgiveness has not been received as of the date of this report.

The County entered into leases for equipment with terms ranging from 12 to 39 months. In addition, the County has entered into a few equipment notes maturing in the year ending September 30, 2025. Future debt service on these leases and loans are as follows:

Year Ending September 30,	Notes Payable		Disaster Recovery Loans		Leases Payable	
	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 24,544	\$ 870	\$ 2,143,800	\$ -	\$ 17,529	\$ 1,111
2026	-	-	914,600	-	13,026	515
2027	-	-	914,600	-	6,714	88
2028	-	-	914,600	-	-	-
2029	-	-	914,600	-	-	-
2030-2034	-	-	3,343,800	-	-	-
Total	<u>\$ 24,544</u>	<u>\$ 870</u>	<u>\$ 9,146,000</u>	<u>\$ -</u>	<u>\$ 37,269</u>	<u>\$ 1,714</u>

**NOTE G -- PENSION PLAN**

**Plan Description**

The County participates as one of 830 plans in the nontraditional, joint contributory, hybrid defined benefit pension plan administered by the Texas County and District Retirement System (TCDRS). TCERS is an agency created by the state of Texas and administered in accordance with the TCERS Act as an agent multiple-employer retirement system for County and District employees in the State of Texas. The Board of Trustees of TCERS is responsible for the administration and management of the system. TCERS in the aggregate issues an annual comprehensive financial report (ACFR) on a calendar year basis. The ACFR is available upon written request from the TCERS Board of Trustees at PO Box 2034, Austin, Texas 78768-2034.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE G -- PENSION PLAN (Continued)**

The plan provisions are adopted by the governing body of the County, within the options available in the state statutes governing TCDRS. Members can retire at age 60 and above with 8 or more years of service or with 20 years regardless of age or when the sum of their age and years of service equals 75 or more. A member is vested after 8 years but must leave his accumulated contributions in the plan. Members who withdraw their personal contributions in a partial lump sum are entitled to any amounts contributed by the employer.

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the County within the actuarial constraints imposed by the TCDRS Act so the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death or disability, the benefit is calculated by converting the sum of the employee's accumulated contributions and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

**Benefits Provided**

TCDRS provides retirement, disability, and death benefits. Benefit provisions are adopted by the governing body of the District, within the options available in the state statutes governing TCDRS. At retirement, the benefit is calculated as if the sum of the employee's contributions, with interest, and the County-financed monetary credits with interest were used to purchase an annuity.

At the December 31, 2023 valuation and measurement date, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	101
Inactive Employees Entitled to but Not Yet Receiving Benefits	123
Active employees	117
	<hr/>
	341
	<hr/>

**Contributions**

The County has elected the annually determined contribution rate plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the County is actuarially determined annually. The actuarially determined rates were 10.80% and 11.51% for the calendar years of 2023 and 2024, respectively. The County contributed the required amount for the year ending September 30, 2024.

The contribution rate payable by the employee members is 7% as adopted by the governing body of the County. The employee deposit rate and the employer contribution rate may be changed by the governing body of the employer within the options available in the TCDRS Act. The County has adopted a matching rate of 200% with 125% prior service credits. Employees may take a partial lump sum on retirement.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE G -- PENSION PLAN (Continued)**

**Actuarial Assumptions**

The County's net pension liability (NPL) was measured as of December 31, 2023 and the total pension liability (TPL) used to calculate the NPL was determined by an actuarial valuation as of that date. The Total Pension Liability in the December 31, 2023 actuarial valuation was determined using the following actuarial assumptions:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Percentage of Payroll, Closed
Remaining Amortization Period	0.7 Years
Asset Valuation Method	5 Year Smoothed Market
Inflation	2.50%
Salary Increases	Varies by age and service. 4.7% average including inflation
Investment Rate of Return	7.50%, net of administrative and investment expenses
Retirement Age	Members who are eligible for service retirement are assumed to commence receiving benefit payments based on age. The average age at service retirement for recent retirees is 61.
Mortality	135% of the Pub-2010 General Retirees Table for males and 120% of the Pub-2010 General Retirees Table for females, both projected with 100% of the MP-2021 Ultimate scale after 2010.

The long-term expected rate of return on pension plan investments is 7.50%. The pension plan's policy in regard to the allocation of invested assets is established and may be amended by the TCDRS Board of Trustees. Plan assets are managed on a total return basis with an emphasis on both capital appreciation as well as the production of income, in order to satisfy the short-term and long-term funding needs of TCDRS.

The long-term expected rate of return on TCDRS assets is determined by adding expected inflation to expected long-term real returns, and reflecting expected volatility and correlation. The capital market assumptions and information shown below are provided by TCDRS' investment consultant, Cliffwater LLC. The numbers shown are based on January 2023 information for a 10-year time horizon. Note that the valuation assumption for long-term expected return is re-assessed at a minimum of every four years and is set based on a long-term time horizon; the most recent analysis was performed in March 2021.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE G -- PENSION PLAN (Continued)**

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Geometric Real Rate of Return
U.S. Equities	11.5%	4.75%
Global Equity	2.5%	4.75%
International Developed Markets	5.0%	4.75%
International Emerging Markets	6.0%	4.75%
Investment Grade Bonds	3.0%	2.35%
Strategic Credit	9.0%	3.65%
Direct Lending	16.0%	7.25%
Distressed Debt	4.0%	6.90%
REIT Equities	2.0%	4.10%
Master Limited Partnerships (MLPs)	2.0%	5.20%
Private Real Estate Partnerships	6.0%	5.70%
Private Equity	25.0%	7.75%
Hedge Funds	6.0%	3.25%
Cash Equivalents	2.0%	0.60%
	<u>100%</u>	

The discount rate used to measure the Total Pension Liability (or asset) was 7.60%. The projection of cash flows used to determine the discount rate assumed that employee and employer contributions will be made at the rates specified in statute. Based on that assumption, the pension plan's Fiduciary Net Position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability (or asset).

The following presents the net pension liability of the District, calculated using the discount rate of 7.60%, as well as what the District's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	1% Decrease	Discount Rate 7.60%	1% Increase
Net Pension Liability (Asset)	\$ 669,155	\$ (1,991,764)	\$ (4,245,972)



REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE G -- PENSION PLAN (Continued)**

**Changes in the Net Pension Liability**

The below schedule presents the changes in the Net Pension Liability as of December 31, 2023:

	Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability
Balance at December 31, 2022	\$ 22,095,236	\$ 22,967,524	\$ (872,288)
Changes for the year:			
Service Cost	621,061	-	621,061
Interest	1,669,417	-	1,669,417
Change of Benefit Terms	-	-	-
Difference Between Expected and Actual Experience	(262,694)	-	(262,694)
Changes of Assumptions	-	-	-
Refund of Contributions	(256,926)	(256,926)	-
Benefit Payments	(1,271,620)	(1,271,620)	-
Administrative Expense	-	(12,838)	12,838
Contributions - Employee	-	372,678	(372,678)
Net Investment Income	-	2,515,737	(2,515,737)
Contributions - Employer	-	305,064	(305,064)
Other Changes	-	(33,381)	33,381
Net Changes	499,238	1,618,714	(1,119,476)
Balance at December 31, 2023	\$ 22,594,474	\$ 24,586,238	\$ (1,991,764)

**Pension Plan Fiduciary Net Position**

Detailed information about the pension plan's Fiduciary Net Position is available in a separately-issued TCDRS financial report. That report may be obtained on the internet at [www.TCDRS.com](http://www.TCDRS.com).

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE G -- PENSION PLAN (Continued)**

**Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions**

For the year ended September 30, 2024, the County recognized pension expense of (\$127,482). Also as of September 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between Expected and Actual Economic Experience	\$ 27,784	\$ 175,129
Changes in Actuarial Assumptions	-	-
Differences Between Projected and Actual Investment Earnings	65,532	-
Contributions Subsequent to the Measurement Date	217,571	-
	<u>\$ 310,887</u>	<u>\$ 175,129</u>

Deferred outflows of resources in the amount of \$217,571 is related to pensions resulting from contributions subsequent to the measurement date, and will be recognized as a reduction of the net pension liability for the plan year ending December 31, 2024. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

For the Plan Year ended December 31,		
2024	\$	(253,252)
2025		(165,437)
2026		497,611
2027		(160,735)
	<u>\$</u>	<u>(81,813)</u>

**NOTE H – TAX ABATEMENTS**

The County provides tax abatements to incentivize development and provide economic growth in the County. As of September 30, 2024, the County has three active agreements. In exchange for improvements in the County, the County will abate the incremental property tax revenue generated by the project for a term of 10 years. During the term of the abatement, the entities will make payments in lieu of taxes each year. The payments total \$541,800 each year through September 30, 2031, \$101,800 for the year ending September 30, 2032 and \$25,000 for the year ending September 30, 2033.

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE I -- RISK MANAGEMENT**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; business interruption; errors and omissions; injuries to employees; employee health benefits; and other claims of various natures. The County contracts with the Texas Association of Counties Risk Management Pool ("Pool") to provide insurance coverage for liability, property and casualty, auto liability and workers compensation. The Pool is a multi-employer group that provides for a combination of risk sharing among pool participants and stop loss coverage. Contributions are set annually by the provider. Liability by the County is generally limited to the contributed amounts for losses up to coverage limits.

**NOTE J -- INTERFUND TRANSACTIONS**

As of September 30, 2024, nonmajor governmental funds owed \$53,691 to the general fund for purchases that will be reimbursed by grants.

The following transfers occurred during the year ending September 30, 2024:

<u>From</u>	<u>To</u>	<u>Amount</u>	<u>Purpose</u>
General Fund	Grant Fund	\$ 388,801	Grant Match
General Fund	Nonmajor Governmental	198,405	Grant Match
		<u>\$ 587,206</u>	

**NOTE K -- LITIGATION**

The County is the subject of various claims and litigation that have arisen in the course of its operations. Management is of the opinion that the County's liability in these cases, if decided adversely to the County, will not have a material effect on the County's financial position.

However, the County has negotiated a \$3 million settlement with its insurance carrier on a damage claim with the help of an attorney. The money is currently in escrow and not reported on these financial as the County and attorney have not agreed to an equitable split of those funds.

**NOTE L -- COMMITMENTS**

As of September 30, 2024, the County had the following outstanding commitments for contracts awarded:

<u>Project</u>	<u>Estimated Project Cost to County</u>	<u>Expended through 9/30/24</u>	<u>Estimated Future Commitment</u>
Courthouse Architecture	\$ 2,400,000	\$ 1,473,952	\$ 926,048
Grant Engineering	828,320	553,710	274,610
Grant Administration	552,810	280,155	272,655
	<u>\$ 2,400,000</u>	<u>\$ 1,473,952</u>	<u>\$ 926,048</u>

REFUGIO COUNTY  
NOTES TO BASIC FINANCIAL STATEMENTS (CONTINUED)  
SEPTEMBER 30, 2024

**NOTE M -- PRIOR PERIOD ADJUSTMENT**

Adjustments were made to the September 30, 2023 financial statements to record accrued wages (change in accounting method) and to correct an error for understated prepaid items in the employee health fund. The impacts on beginning fund balances and net positions were as follows:

	General Fund	Road & Bridge	Nonmajor Governmental
Beginning Fund Balance, Previously Reported	\$ 1,280,584	\$ 1,002,236	\$ 2,389,244
<i>Changes in Accounting Principles:</i>			
Accrual of Wages	(191,108)	(36,594)	(6,087)
Beginning Fund Balance, Restated	<u>\$ 1,089,476</u>	<u>\$ 965,642</u>	<u>\$ 2,383,157</u>
	Fiduciary Activities	Internal Service	Governmental Activities
Beginning Net Position, Previously Reported	\$ 929,573	\$ 140,118	\$ 18,849,339
<i>Changes in Accounting Principles:</i>			
Accrual of Wages	(3,818)	-	(233,789)
<i>Corrections:</i>			
Understated Prepaid Items	-	73,833	73,833
Beginning Net Position, Restated	<u>\$ 925,755</u>	<u>\$ 213,951</u>	<u>\$ 18,689,383</u>

## REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Budgetary Comparison Schedule – General Fund
- Budgetary Comparison Schedule – Road and Bridge Fund
- Schedule of Changes - Net Pension Liability and Related Ratios
- Schedule of Contributions – Defined Benefit Pension Plan

REFUGIO COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budget Amounts		Actual	
	Original	Final	Amounts	Variance
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 7,459,633	\$ 7,459,633	\$ 7,341,831	\$ (117,802)
Fines and Forfeitures	136,800	136,800	138,175	1,375
Charges for Services	188,061	188,061	229,586	41,525
Licenses, Permits, and Fees	514,450	514,450	500,226	(14,224)
Interest Income	35,000	35,000	91,773	56,773
Miscellaneous	541,900	541,900	581,670	39,770
Grants and Donations	84,366	84,366	115,481	31,115
<b>TOTAL REVENUES</b>	<b>8,960,210</b>	<b>8,960,210</b>	<b>8,998,742</b>	<b>38,532</b>
<b>EXPENDITURES</b>				
<i>Current:</i>				
<i>Administration:</i>				
Commissioners Court	36,500	36,500	6,081	30,419
County Judge	171,966	171,966	168,214	3,752
Nondepartmental	1,923,964	1,923,970	1,448,513	475,457
District Clerk	203,621	203,621	198,271	5,350
County Clerk	213,108	213,108	193,083	20,025
Elections	146,278	147,334	108,426	38,908
Veterans	31,540	31,540	31,859	(319)
Economic Development	50,000	50,000	50,000	-
Information Technology	100,000	100,000	118,417	(18,417)
<i>Legal - County Attorney</i>	154,798	154,798	154,211	587
<i>Judicial:</i>				
District Court	166,930	166,930	145,514	21,416
County Court	13,500	13,500	30,113	(16,613)
Justices of the Peace	295,385	295,385	283,595	11,790
Assistant District Attorney	144,326	144,326	137,501	6,825
<i>Finance:</i>				
County Auditor	187,203	187,203	188,818	(1,615)
County Treasurer	143,050	143,050	134,307	8,743
Tax Assessor	204,385	204,385	198,659	5,726
<i>Facilities</i>	268,816	268,816	271,387	(2,571)
<i>Public Safety:</i>				
Fire Protection	115,500	115,500	107,010	8,490
Sheriff	1,772,506	1,772,506	1,563,712	208,794
Jail	1,198,360	1,198,360	1,137,533	60,827
Constables	77,240	80,845	80,346	499
DPS	51,715	51,715	51,770	(55)
911	52,023	52,023	51,086	937
Animal Control	113,715	113,715	108,562	5,153
Emergency Management	\$ 70,218	\$ 70,218	\$ 67,309	\$ 2,909

REFUGIO COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL - GENERAL FUND (CONTINUED)  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budget Amounts		Actual	
	Original	Final	Amounts	Variance
<b>EXPENDITURES (CONT.)</b>				
<i>Current (Cont.):</i>				
<i>Health and Welfare:</i>	\$ 297,887	\$ 297,887	\$ 242,514	\$ 55,373
<i>Conservation - Agriculture</i>	86,625	86,625	80,152	6,473
<i>Culture - Library</i>	90,994	90,994	81,801	9,193
Capital Outlay	15,000	15,000	53,710	(38,710)
<i>Debt Service</i>				
Principal	70,557	70,557	94,078	(23,521)
Interest	-	-	5,505	(5,505)
<b>TOTAL EXPENDITURES</b>	<u>8,467,710</u>	<u>8,472,377</u>	<u>7,592,057</u>	<u>880,320</u>
 <b>Excess (Deficiency) of Revenues</b>				
<b>Over (Under) Expenditures</b>	492,500	487,833	1,406,685	918,852
 <b>OTHER FINANCING SOURCES (OFS)</b>				
Sale of Capital Assets	-	-	2,791	2,791
Transfer Out	<u>(492,500)</u>	<u>(491,437)</u>	<u>(587,206)</u>	<u>(95,769)</u>
<b>TOTAL OFS</b>	<u>(492,500)</u>	<u>(491,437)</u>	<u>(584,415)</u>	<u>(92,978)</u>
 <b>NET CHANGE IN FUND BALANCE</b>	-	(3,604)	822,270	825,874
 <b>BEGINNING FUND BALANCE</b>	1,280,584	1,280,584	1,280,584	-
Prior Period Adjustment	-	-	(191,108)	(191,108)
<b>ENDING FUND BALANCE</b>	<u>\$ 1,280,584</u>	<u>\$ 1,276,980</u>	<u>\$ 1,911,746</u>	<u>\$ 634,766</u>

REFUGIO COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL – ROAD AND BRIDGE FUND  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

	Budget Amounts		Actual	
	Original	Final	Amounts	Variance
<b>REVENUES</b>				
Ad Valorem Taxes	\$ 1,016,314	\$ 1,016,314	\$ 1,001,015	\$ (15,299)
Fines and Forfeitures	885,000	885,000	691,952	(193,048)
Licenses, Permits, and Fees	390,000	390,000	389,462	(538)
Interest Income	12,000	12,000	22,636	10,636
Miscellaneous	-	-	1,924	1,924
Grants and Donations	11,300	11,300	278,136	266,836
<b>TOTAL REVENUES</b>	<u>2,314,614</u>	<u>2,314,614</u>	<u>2,385,125</u>	<u>70,511</u>
<b>EXPENDITURES</b>				
<i>Current:</i>				
Public Transportation				
Precinct 1	228,758	228,758	210,428	18,330
Precinct 2	691,190	691,190	814,769	(123,579)
Precinct 3	427,959	427,959	358,975	68,984
Precinct 4	544,001	544,001	577,849	(33,848)
Nondepartmental	211,245	211,245	166,461	44,784
Capital Outlay	285,900	285,900	261,106	24,794
<b>TOTAL EXPENDITURES</b>	<u>2,389,053</u>	<u>2,389,053</u>	<u>2,389,588</u>	<u>(535)</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	(74,439)	(74,439)	(4,463)	69,976
<b>OTHER FINANCING SOURCES (OFS)</b>				
Sale of Assets	-	-	26,605	26,605
<b>TOTAL OFS</b>	<u>-</u>	<u>-</u>	<u>26,605</u>	<u>26,605</u>
<b>Net Change in Fund Balance</b>	(74,439)	(74,439)	22,142	96,581
<b>BEGINNING FUND BALANCE</b>	1,002,236	1,002,236	1,002,236	-
Prior Period Adjustment	-	-	(36,594)	(36,594)
<b>ENDING FUND BALANCE</b>	<u>\$ 927,797</u>	<u>\$ 927,797</u>	<u>\$ 987,784</u>	<u>\$ 59,987</u>



REFUGIO COUNTY  
NOTES TO SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-  
BUDGET AND ACTUAL  
SEPTEMBER 30, 2024

**Budgetary Information** – The budget is prepared in accordance with accounting principles generally accepted in the United States of America. The County maintains strict budgetary controls. The objective of these controls is to ensure compliance with legal provision embodied in the annual appropriated budget approved by Commissioners' Court and as such is a good management control device. The General Fund and Road and Bridge Fund have legally adopted budgets.

Budgetary preparation and control is exercised at the department level. Actual expenditures may not legally exceed appropriations at the fund level.

The County uses encumbrances throughout the year, however all encumbrances are closed at year end. Accordingly, no encumbrances are reported in these financial statements.

REFUGIO COUNTY  
REQUIRED SUPPLEMENTARY INFORMATION  
SCHEDULE OF CHANGES - NET PENSION LIABILITY AND RELATED RATIOS  
LAST TEN PLAN (CALENDAR) YEARS

	Total Pension Liability			
	2014	2015	2016	2017
Service Cost	\$ 556,571	\$ 588,092	\$ 639,416	\$ 495,313
Interest (on the Total Pension Liability)	1,077,810	1,117,545	1,176,621	1,264,177
Changes of Benefit Terms	-	(82,144)	-	-
Change of Assumptions	-	187,301	-	187,662
Difference between Expected and Actual Experience	(440,572)	(284,671)	(119,404)	(339,378)
Benefit Payments, Including Refunds of Employee Contributions	(772,628)	(767,802)	(773,079)	(822,953)
Net Change in Total Pension Liability	421,181	758,321	923,554	784,821
Total Pension Liability - Beginning	13,412,219	13,833,400	14,591,721	15,515,275
Total Pension Liability - Ending	<u>\$ 13,833,400</u>	<u>\$ 14,591,721</u>	<u>\$ 15,515,275</u>	<u>\$ 16,300,096</u>
	Plan Fiduciary Net Position			
	2014	2015	2016	2017
Contributions - Employer	\$ 353,978	\$ 357,204	\$ 306,849	\$ 244,057
Contributions - Employee	352,468	378,277	343,670	323,559
Net Investment Income	922,450	112,200	1,070,336	2,249,714
Benefit Payments, Including Refunds of Employee Contributions	(772,628)	(767,802)	(773,079)	(822,953)
Administrative Expense	(10,733)	(10,256)	(11,501)	(11,585)
Other	(291,897)	23,392	190,017	(3,533)
Net Change	553,638	93,015	1,126,292	1,979,259
Beginning Plan Fiduciary Net Postion	13,667,873	14,221,511	14,314,526	15,440,818
Ending Plan Fiduciary Net Postion	<u>\$ 14,221,511</u>	<u>\$ 14,314,526</u>	<u>\$ 15,440,818</u>	<u>\$ 17,420,077</u>
Net Pension Liability (Asset) - Ending	\$ (388,111)	\$ 277,195	\$ 74,457	\$ (1,119,981)
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	102.81%	98.10%	99.52%	106.87%
Covered Payroll	\$ 5,035,263	\$ 5,402,995	\$ 4,909,575	\$ 4,622,267
Net Pension Liability as a Percentage of Covered Payroll	-7.71%	5.13%	1.52%	-24.23%

Total Pension Liability					
2018	2019	2020	2021	2022	2023
\$ 517,996	\$ 494,783	\$ 513,689	\$ 595,640	\$ 554,989	\$ 621,061
1,326,947	1,416,039	1,476,495	1,538,860	1,595,039	1,669,417
-	-	-	-	-	-
-	-	1,021,814	(140,973)	-	-
166,938	(254,431)	(38,881)	(130,198)	55,570	(262,694)
(889,370)	(888,139)	(971,331)	(1,100,401)	(1,065,935)	(1,528,546)
1,122,511	768,252	2,001,786	762,928	1,139,663	499,238
16,300,096	17,422,607	18,190,859	20,192,645	20,955,573	22,095,236
<u>\$ 17,422,607</u>	<u>\$ 18,190,859</u>	<u>\$ 20,192,645</u>	<u>\$ 20,955,573</u>	<u>\$ 22,095,236</u>	<u>\$ 22,594,474</u>
Plan Fiduciary Net Position					
2018	2019	2020	2021	2022	2023
\$ 239,710	\$ 224,857	\$ 297,447	\$ 285,068	\$ 334,823	\$ 305,064
315,409	321,882	363,373	348,250	383,594	372,678
(328,266)	2,748,717	1,974,552	4,506,526	(1,422,989)	2,515,737
(889,370)	(888,139)	(971,331)	(1,100,401)	(1,065,935)	(1,528,546)
(13,442)	(14,570)	(15,191)	(13,406)	(13,459)	(12,838)
(8,207)	(9,026)	(7,294)	(7,515)	(28,220)	(33,381)
(684,166)	2,383,721	1,641,556	4,018,522	(1,812,186)	1,618,714
17,420,077	16,735,911	19,119,632	20,761,188	24,779,710	22,967,524
<u>\$ 16,735,911</u>	<u>\$ 19,119,632</u>	<u>\$ 20,761,188</u>	<u>\$ 24,779,710</u>	<u>\$ 22,967,524</u>	<u>\$ 24,586,238</u>
\$ 686,696	\$ (928,773)	\$ (568,543)	\$ (3,824,137)	\$ (872,288)	\$ (1,991,764)
96.06%	105.11%	102.82%	118.25%	103.95%	108.82%
\$ 4,505,849	\$ 4,598,310	\$ 5,191,047	\$ 4,975,002	\$ 5,479,918	\$ 5,323,972
15.24%	-20.20%	-10.95%	-76.87%	-15.92%	-37.41%

REFUGIO COUNTY  
SCHEDULE OF COUNTY CONTRIBUTIONS – PENSION PLAN  
LAST TEN FISCAL YEARS

Fiscal Year Ending September 30,	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2024	\$ 286,339	\$ 286,339	\$ -	\$ 5,620,802	5.1%
2023	291,575	314,724	(23,149)	5,394,990	5.8%
2022	313,607	321,941	(8,334)	5,352,676	6.0%
2021	261,135	283,646	(22,511)	4,950,187	5.7%
2020	297,447	297,447	-	5,191,047	5.7%
2019	224,857	224,857	-	4,598,310	4.9%
2018	239,710	239,710	-	4,505,849	5.3%
2017	244,057	244,057	-	4,622,267	5.3%
2016	306,849	306,849	-	4,909,575	6.3%
2015	357,138	357,204	(66)	5,402,995	6.6%

Notes to Schedule of Contributions

Changes in Benefit Terms:

2017: New annuity purchase rates for benefits earned after 2017.

Changes in Assumptions:

2015: New inflation, mortality and other assumptions

2017: New mortality assumptions

2019: New inflation, mortality and other assumptions

2022: New investment return and inflation assumptions

## SUPPLEMENTARY INFORMATION

Supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedule include:

- Combining Statements – Nonmajor Funds

REFUGIO COUNTY  
COMBINING BALANCE SHEET – NONMAJOR FUNDS  
SEPTEMBER 30, 2024

	Special Revenue			
	Estray	Elections	Sheriff Forfeitures	Elderly Services
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 6,544	\$ 6,690	\$ 390,041	\$ 438,287
Other Receivables	-	-	-	3,125
<b>TOTAL ASSETS</b>	<u>\$ 6,544</u>	<u>\$ 6,690</u>	<u>\$ 390,041</u>	<u>\$ 441,412</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Liabilities:</i>				
Accounts Payable	\$ -	\$ -	\$ 14,373	\$ 912
Accrued Wages	-	-	-	8,236
Due to Other Funds	-	-	-	-
<i>Total Liabilities</i>	<u>-</u>	<u>-</u>	<u>14,373</u>	<u>9,148</u>
<i>Fund Balances:</i>				
Restricted for:				
Elections	-	6,690	-	-
Legal	-	-	-	-
Judicial	-	-	-	-
Public Safety	-	-	-	-
Records Management	-	-	-	-
Sheriff	-	-	375,668	-
Library	-	-	-	-
Elderly Services	-	-	-	432,264
Courthouse Maintenance	-	-	-	-
Other	6,544	-	-	-
Committed for:				
Capital Purchases	-	-	-	-
<i>Total Fund Balances</i>	<u>6,544</u>	<u>6,690</u>	<u>375,668</u>	<u>432,264</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 6,544</u>	<u>\$ 6,690</u>	<u>\$ 390,041</u>	<u>\$ 441,412</u>

Special Revenue					
LEOSE Training	Jail Commissary	Capital Credits	Airport	Law Library	Court Security & Technology
\$ 29,608	\$ 76,459	\$ 15,034	\$ 11,476	\$ 26,712	\$ 219,068
-	4,895	-	-	455	9,312
<u>\$ 29,608</u>	<u>\$ 81,354</u>	<u>\$ 15,034</u>	<u>\$ 11,476</u>	<u>\$ 27,167</u>	<u>\$ 228,380</u>
\$ -	\$ 275	\$ -	\$ 2,094	\$ -	\$ 160
-	-	-	-	-	-
-	-	-	-	-	-
<u>-</u>	<u>275</u>	<u>-</u>	<u>2,094</u>	<u>-</u>	<u>160</u>
-	-	-	-	-	-
-	-	-	-	27,167	-
-	-	-	-	-	228,220
29,608	81,079	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	15,034	9,382	-	-
-	-	-	-	-	-
<u>29,608</u>	<u>81,079</u>	<u>15,034</u>	<u>9,382</u>	<u>27,167</u>	<u>228,220</u>
<u>\$ 29,608</u>	<u>\$ 81,354</u>	<u>\$ 15,034</u>	<u>\$ 11,476</u>	<u>\$ 27,167</u>	<u>\$ 228,380</u>

REFUGIO COUNTY  
COMBINING BALANCE SHEET – NONMAJOR FUNDS (CONTINUED)  
SEPTEMBER 30, 2024

	Special Revenue			
	Records Management	Defray	Courthouse Maintenance	Attorney Admin
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ 413,284	\$ 18,119	\$ 177,342	\$ 3,114
Other Receivables	3,401	650	-	-
<b>TOTAL ASSETS</b>	<b>\$ 416,685</b>	<b>\$ 18,769</b>	<b>\$ 177,342</b>	<b>\$ 3,114</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Liabilities:</i>				
Accounts Payable	\$ -	\$ -	\$ -	\$ -
Accrued Wages	-	-	-	-
Due to Other Funds	-	-	-	-
<i>Total Liabilities</i>	-	-	-	-
<i>Fund Balances:</i>				
Restricted for:				
Elections	-	-	-	-
Legal	-	-	-	3,114
Judicial	-	-	-	-
Public Safety	-	-	-	-
Records Management	416,685	-	-	-
Sheriff	-	-	-	-
Library	-	-	-	-
Elderly Services	-	-	-	-
Courthouse Maintenance	-	-	177,342	-
Other	-	18,769	-	-
Committed for:				
Capital Purchases	-	-	-	-
<i>Total Fund Balances</i>	<b>416,685</b>	<b>18,769</b>	<b>177,342</b>	<b>3,114</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 416,685</b>	<b>\$ 18,769</b>	<b>\$ 177,342</b>	<b>\$ 3,114</b>



Special Revenue				
Library Contributions	Jury Fund	Pre-Trial Diversion	Sheriff Grants & Donations	Total Special Revenue
\$ 61,442	\$ 17,078	\$ 213,328	\$ -	\$ 2,123,626
-	130	500	93,867	116,335
<u>\$ 61,442</u>	<u>\$ 17,208</u>	<u>\$ 213,828</u>	<u>\$ 93,867</u>	<u>\$ 2,239,961</u>
\$ -	\$ -	\$ 235	\$ 27,644	\$ 45,693
-	-	-	-	8,236
-	-	-	53,691	53,691
<u>-</u>	<u>-</u>	<u>235</u>	<u>81,335</u>	<u>107,620</u>
-	-	-	-	6,690
-	-	213,593	-	243,874
-	17,208	-	-	245,428
-	-	-	-	110,687
-	-	-	-	416,685
-	-	-	12,532	388,200
61,442	-	-	-	61,442
-	-	-	-	432,264
-	-	-	-	177,342
-	-	-	-	49,729
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>61,442</u>	<u>17,208</u>	<u>213,593</u>	<u>12,532</u>	<u>2,132,341</u>
<u>\$ 61,442</u>	<u>\$ 17,208</u>	<u>\$ 213,828</u>	<u>\$ 93,867</u>	<u>\$ 2,239,961</u>



REFUGIO COUNTY  
COMBINING BALANCE SHEET – NONMAJOR FUNDS (CONTINUED)  
SEPTEMBER 30, 2024

	Capital Projects		Total Capital Projects	Total Nonmajor Funds
	Capital Improvement	Vehicle Replacement		
<b>ASSETS</b>				
Cash and Cash Equivalents	\$ -	\$ 72,512	\$ 72,512	\$ 2,196,138
Other Receivables	-	1,280	1,280	117,615
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ 73,792</u>	<u>\$ 73,792</u>	<u>\$ 2,313,753</u>
<b>LIABILITIES AND FUND BALANCES</b>				
<i>Liabilities:</i>				
Accounts Payable	\$ -	\$ 130	\$ 130	\$ 45,823
Accrued Wages	-	-	-	8,236
Due to Other Funds	-	-	-	53,691
<i>Total Liabilities</i>	<u>-</u>	<u>130</u>	<u>130</u>	<u>107,750</u>
<i>Fund Balances:</i>				
Restricted for:				
Elections	-	-	-	6,690
Legal	-	-	-	243,874
Judicial	-	-	-	245,428
Public Safety	-	-	-	110,687
Records Management	-	-	-	416,685
Sheriff	-	-	-	388,200
Library	-	-	-	61,442
Elderly Services	-	-	-	432,264
Courthouse Maintenance	-	-	-	177,342
Other	-	-	-	49,729
Committed for:				
Capital Purchases	-	73,662	73,662	73,662
<i>Total Fund Balances</i>	<u>-</u>	<u>73,662</u>	<u>73,662</u>	<u>2,206,003</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ 73,792</u>	<u>\$ 73,792</u>	<u>\$ 2,313,753</u>

REFUGIO COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE – NONMAJOR FUNDS  
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	Special Revenue			
	Estray	Elections	Sheriff Forfeitures	Elderly Services
<b>REVENUES</b>				
Fines and Forfeitures	\$ -	\$ -	\$ 94,007	\$ -
Charges for Services	-	4,809	-	4,543
Interest Income	-	57	5,924	9,790
Miscellaneous	1,224	-	-	10
Grants and Donations	-	-	-	179,348
<b>TOTAL REVENUES</b>	<u>1,224</u>	<u>4,866</u>	<u>99,931</u>	<u>193,691</u>
<b>EXPENDITURES</b>				
Current:				
Administration	-	-	-	-
Judicial	-	-	-	-
Legal	-	-	-	-
Public Facilities	-	-	-	-
Public Safety	-	-	225,680	-
Public Transportation	-	-	-	-
Culture and Recreation	-	-	-	-
Health and Welfare	-	-	-	237,606
Capital Outlay	-	-	-	35,703
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>225,680</u>	<u>273,309</u>
Excess (Deficiency) in Revenue Over (Under) Expenditures	1,224	4,866	(125,749)	(79,618)
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Assets	-	-	-	6,500
Transfers In	-	-	-	135,000
<b>TOTAL OTHER FINANCING</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>141,500</u>
Net Change in Fund Balance	1,224	4,866	(125,749)	61,882
<b>BEGINNING FUND BALANCE</b>	5,320	1,824	501,417	376,469
Prior Period Adjustment	-	-	-	(6,087)
<b>ENDING FUND BALANCE</b>	<u>\$ 6,544</u>	<u>\$ 6,690</u>	<u>\$ 375,668</u>	<u>\$ 432,264</u>

Special Revenue					
LEOSE Training	Jail Commissary	Capital Credits	Airport	Law Library	Court Security & Technology
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,476
-	22,504	-	5,429	4,023	-
139	2,207	-	547	-	4,532
-	-	-	419	-	-
9,042	-	6,357	20,573	-	-
9,181	24,711	6,357	26,968	4,023	42,008
-	-	-	-	-	-
-	-	-	-	-	22,560
-	-	-	-	-	-
-	-	-	-	-	-
9,374	46,627	-	-	-	-
-	-	-	48,199	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	100
9,374	46,627	-	48,199	-	22,660
(193)	(21,916)	6,357	(21,231)	4,023	19,348
-	-	-	-	-	-
-	-	-	10,000	-	-
-	-	-	10,000	-	-
(193)	(21,916)	6,357	(11,231)	4,023	19,348
29,801	102,995	8,677	20,613	23,144	208,872
-	-	-	-	-	-
\$ 29,608	\$ 81,079	\$ 15,034	\$ 9,382	\$ 27,167	\$ 228,220

REFUGIO COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE – NONMAJOR FUNDS (CONTINUED)  
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	Special Revenue			
	Records Management	Defray	Courthouse Maintenance	Attorney Admin
<b>REVENUES</b>				
Fines and Forfeitures	\$ -	\$ -	\$ -	\$ -
Charges for Services	33,074	5,885	-	105
Interest Income	11,088	-	4,850	73
Miscellaneous	-	-	-	-
Grants and Donations	-	-	21,238	-
<b>TOTAL REVENUES</b>	<u>44,162</u>	<u>5,885</u>	<u>26,088</u>	<u>178</u>
<b>EXPENDITURES</b>				
Current:				
Administration	24,158	-	-	-
Judicial	-	-	-	-
Legal	-	-	-	-
Public Facilities	-	-	11,238	-
Public Safety	-	-	-	-
Public Transportation	-	-	-	-
Culture and Recreation	-	-	-	-
Health and Welfare	-	-	-	-
Capital Outlay	-	-	10,744	-
<b>TOTAL EXPENDITURES</b>	<u>24,158</u>	<u>-</u>	<u>21,982</u>	<u>-</u>
Excess (Deficiency) in Revenue Over (Under) Expenditures	20,004	5,885	4,106	178
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Assets	-	-	-	-
Transfers In	-	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	20,004	5,885	4,106	178
<b>BEGINNING FUND BALANCE</b>	396,681	12,884	173,236	2,936
<b>BEGINNING FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>ENDING FUND BALANCE</b>	<u>\$ 416,685</u>	<u>\$ 18,769</u>	<u>\$ 177,342</u>	<u>\$ 3,114</u>

Special Revenue				
Library Contributions	Jury Fund	Pre-trial Diversion	Sheriff Grants & Donations	Total Special Revenue
\$ -	\$ -	\$ 64,664	\$ -	\$ 196,147
-	1,149	-	-	81,521
1,190	7	3,241	-	43,645
877	665	-	-	3,195
40,100	9,410	-	1,311,099	1,597,167
42,167	11,231	67,905	1,311,099	1,921,675
-	-	-	-	24,158
-	11,845	-	-	34,405
-	-	77,047	-	77,047
-	-	-	-	11,238
-	-	-	1,310,533	1,592,214
-	-	-	-	48,199
39,661	-	-	-	39,661
-	-	-	-	237,606
24,777	-	-	178,619	249,943
64,438	11,845	77,047	1,489,152	2,314,471
(22,271)	(614)	(9,142)	(178,053)	(392,796)
-	-	-	32,929	39,429
-	-	39,750	13,655	198,405
-	-	39,750	46,584	237,834
(22,271)	(614)	30,608	(131,469)	(154,962)
83,713	17,822	182,985	144,001	2,293,390
-	-	-	-	(6,087)
\$ 61,442	\$ 17,208	\$ 213,593	\$ 12,532	\$ 2,132,341





REFUGIO COUNTY  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND  
BALANCE – NONMAJOR FUNDS (CONTINUED)  
FOR THE YEAR ENDING SEPTEMBER 30, 2024

	Capital Projects		Total Capital Projects	Total Nonmajor Funds
	Capital Improvement	Vehicle Replacement		
<b>REVENUES</b>				
Fines and Forfeitures	\$ -	\$ 12,124	\$ 12,124	\$ 208,271
Charges for Services	-	-	-	81,521
Interest Income	-	1,253	1,253	44,898
Miscellaneous	-	-	-	3,195
Grants and Donations	-	-	-	1,597,167
<b>TOTAL REVENUES</b>	<u>-</u>	<u>13,377</u>	<u>13,377</u>	<u>1,935,052</u>
<b>EXPENDITURES</b>				
Current:				
Administration	-	-	-	24,158
Judicial	-	-	-	34,405
Legal	-	-	-	77,047
Public Facilities	-	-	-	11,238
Public Safety	1,155	-	1,155	1,593,369
Public Transportation	-	-	-	48,199
Culture and Recreation	-	-	-	39,661
Health and Welfare	-	-	-	237,606
Capital Outlay	-	60,532	60,532	310,475
<b>TOTAL EXPENDITURES</b>	<u>1,155</u>	<u>60,532</u>	<u>61,687</u>	<u>2,376,158</u>
Excess (Deficiency) in Revenue Over (Under) Expenditures	(1,155)	(47,155)	(48,310)	(441,106)
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Assets	-	26,118	26,118	65,547
Transfers In	-	-	-	198,405
<b>TOTAL EXPENDITURES</b>	<u>-</u>	<u>26,118</u>	<u>26,118</u>	<u>263,952</u>
Net Change in Fund Balance	(1,155)	(21,037)	(22,192)	(177,154)
<b>BEGINNING FUND BALANCE</b>	1,155	94,699	95,854	2,389,244
<b>BEGINNING FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,087)</u>
<b>ENDING FUND BALANCE</b>	<u>\$ -</u>	<u>\$ 73,662</u>	<u>\$ 73,662</u>	<u>\$ 2,206,003</u>



## COMPLIANCE SECTION



Armstrong, Vaughan & Associates, P. C.

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

### REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

County Commissioners  
Refugio County

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Refugio County as of and for the year ended September 30, 2024, and the related notes to the financial statements, which collectively comprise Refugio County's basic financial statements, and have issued our report thereon dated August 19, 2025.

#### ***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Refugio County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Refugio County's internal control. Accordingly, we do not express an opinion on the effectiveness of Refugio County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

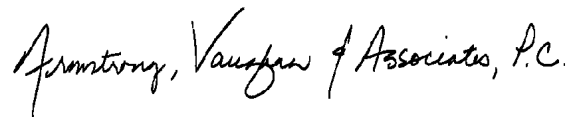
### ***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Refugio County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

A handwritten signature in cursive script that reads "Armstrong, Vaughan & Associates, P.C.".

Armstrong, Vaughan & Associates, P.C.

August 19, 2025



Armstrong, Vaughan & Associates, P. C.

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

### REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH UNIFORM GUIDANCE

County Commissioners  
Refugio County

#### **Report on Compliance for Each Major Program**

##### ***Opinion on Each Major Federal Program***

We have audited Refugio County's compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024. Refugio County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Refugio County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2024.

##### ***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States (Government Auditing Standards); and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the UGMS are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Refugio County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Refugio County's compliance with the compliance requirements referred to above.

##### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Refugio County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Refugio County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Refugio County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Refugio County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Refugio County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Refugio County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

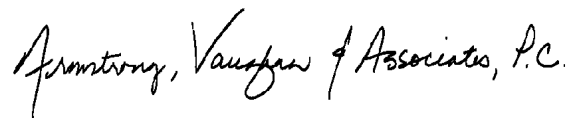
*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

A handwritten signature in cursive script that reads "Armstrong, Vaughan & Associates, P.C.".

Armstrong, Vaughan & Associates, P.C.

August 19, 2025





Armstrong, Vaughan & Associates, P. C.

Certified Public Accountants

## INDEPENDENT AUDITOR'S REPORT

### REPORT ON COMPLIANCE FOR EACH MAJOR STATE PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH TEXAS UNIFORM GRANT MANAGEMENT STANDARDS

County Commissioners  
Refugio County

#### **Report on Compliance for Each Major State Program**

##### ***Opinion on Each Major State Program***

We have audited Refugio County's compliance with the types of compliance requirements described in the Texas Comptroller of Public Accounts, *State of Texas Uniform Grant Management Standards*, which includes the State of Texas Single Audit Circular (UGMS) that could have a direct and material effect on each of its major state programs for the year ended September 30, 2024. Refugio County's major state programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Refugio County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended September 30, 2024.

##### ***Basis for Opinion on Each Major State Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in and the audit requirements of the UGMS. Our responsibilities under those standards and the UGMS are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Refugio County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major state program. Our audit does not provide a legal determination of Refugio County's compliance with the compliance requirements referred to above.

##### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Refugio County's state programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Refugio County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the UGMS will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Refugio County's compliance with the requirements of each major state program as a whole.

In performing an audit in accordance with GAAS, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Refugio County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Refugio County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Refugio County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control over Compliance**

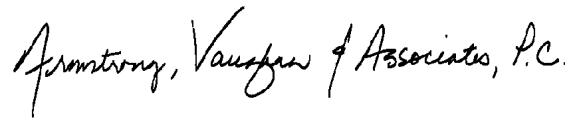
*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct noncompliance with a type of compliance requirement of a state program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of UGMS. Accordingly, this report is not suitable for any other purpose.

Respectfully submitted,

A handwritten signature in cursive script that reads "Armstrong, Vaughan & Associates, P.C.".

Armstrong, Vaughan & Associates, P.C.

August 19, 2025

REFUGIO COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

A. Summary of Auditor's Results

1. Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

Any material weaknesses identified?      Yes   X   No

Any significant deficiencies identified?      Yes   X   No

Noncompliance material to financial  
Statements noted?      Yes   X   No

2. State Awards

Internal control over major programs:

Any material weaknesses identified?      Yes   X   No

Any significant deficiencies identified?      Yes   X   No

Type of auditor's report issued on compliance for  
major programs: Unmodified

Any audit findings disclosed that are required to be  
reported in accordance with TX Single Audit Circular?      Yes   X   No

Identification of major programs:

Name of State Programs  
Rural Law Enforcement Grant  
Operation Lonestar

Dollar threshold used to distinguish between  
Type A and type B Programs: \$750,000

Auditee qualified as low-risk auditee?      Yes   X   No

REFUGIO COUNTY  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONT.)  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

3. Federal Awards

Internal control over major programs:

Any material weaknesses identified?                             Yes                        X   No

Any significant deficiencies identified?                             Yes                        X   No

Type of auditor's report issued on compliance for  
major programs:    Unmodified

Any audit findings disclosed that are required to be  
reported in accordance with Uniform Guidance?                             Yes                        X   No

Identification of major programs:

<u>Name of Federal Programs</u>	
Community Development Block Grant	14.228

Dollar threshold used to distinguish between  
Type A and type B Programs:    \$750,000

Auditee qualified as low-risk auditee?                             Yes                        X   No

B. Financial Statement Findings  
NONE

C. State or Federal Award Findings and Questioned Costs  
NONE

D. Prior Audit Findings Related to State or Federal Awards  
NONE

REFUGIO COUNTY  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

Federal Grantor/ Pass-Through Grantor/ Program Title	Assistance Listing Number	Pass through Identifying Number	Federal Expenditures
<b>DEPARTMENT OF THE TREASURY</b>			
<i>Direct Program</i>			
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	\$ 320,446
<i>Direct Program</i>			
RESTORE Act	21.015	33499	21,238
<b>TOTAL DEPARTMENT OF THE TREASURY</b>			<u>341,684</u>
<b>DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			
<i>Passed through the Texas Department of Agriculture</i>			
Community Development Block Grant	14.228	CDV21-0192	272,500
Community Development Block Grant	14.228	CFC22-0126	607,425
<i>Passed through the General Land Office</i>			
Community Development Block Grant	14.228	D286	190,904
Community Development Block Grant	14.228	C306	89,156
	Total ALN 14.228		<u>1,159,985</u>
<b>TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>			<u>1,159,985</u>
<b>DEPARTMENT OF THE INTERIOR</b>			
<i>Direct</i>			
GoMESA	15.435	N/A	55,733
<b>TOTAL DEPARTMENT OF THE INTERIOR</b>			<u>55,733</u>
<b>DEPARTMENT OF ELECTION ASSISTANCE COMMISSION</b>			
<i>Passed through Texas Secretary of State</i>			
Help America Vote Act (HAVA)	90.404	N/A	39,576
<b>TOTAL DEPARTMENT OF THE ELECTION ASSISTANCE COMMISSION</b>			<u>39,576</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			
<i>Passed through Coastal Bend Council of Governments</i>			
Special Programs for Aging - Title III, Part B	93.044	AAA-1048-11B	5,086
Special Programs for Aging - Title III, Part C	93.045	AAA-1048-11	48,121
<i>Passed through Texas Health and Human Services Commission</i>			
Nutrition Services Incentive Program (TXXS & CBA)	93.053	170500	38,926
<b>TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>			<u>92,133</u>
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>			
<i>Passed through the Office of the Governor of Texas</i>			
Operation Stonegarden	97.067	N/A	515,618
<i>Passed through the Texas Division of Emergency Management</i>			
Disaster Grants - Public Assistance	97.036	4332	163,842
Building Resilient Infrastructure & Communities	97.047	PDM19	817
<b>TOTAL U.S. DEPARTMENT OF HOMELAND SECURITY</b>			<u>680,277</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<u>\$ 2,369,388</u>

REFUGIO COUNTY  
SCHEDULE OF EXPENDITURES OF STATE AWARDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

State Grantor/ Pass-Through Grantor/ Program Title	Grant Number	State Expenditures
<b>TEXAS DEPARTMENT OF TRANSPORTATION</b>		
<i>Direct Program</i>		
County Transportation Infrastructure Fund	N/A	\$ 266,087
<b>TOTAL TEXAS DEPARTMENT OF TRANSPORTATION</b>		<u>266,087</u>
<b>TEXAS DEPARTMENT OF AGRICULTURE</b>		
<i>Direct Program</i>		
Home Delivered Meals	N/A	610
<b>TOTAL TEXAS DEPARTMENT OF AGRICULTURE</b>		<u>610</u>
<b>TEXAS OFFICE OF THE ATTORNEY GENERAL</b>		
<i>Direct Program</i>		
Statewide Automated Victim Notification System (SAVNS)	N/A	3,779
<b>TOTAL TEXAS OFFICE OF THE ATTORNEY GENERAL</b>		<u>3,779</u>
<b>TEXAS DEPARTMENT OF TRANSPORTATION</b>		
<i>Direct Program</i>		
RAMP Grant	N/A	20,573
<b>TOTAL TEXAS DEPARTMENT OF TRANSPORTATION</b>		<u>20,573</u>
<b>TEXAS COMPTROLLER OF PUBLIC ACCOUNTS</b>		
<i>Direct Program</i>		
Rural Law Enforcement Grant	N/A	331,294
<b>TOTAL TEXAS COMPTROLLER OF PUBLIC ACCOUNTS</b>		<u>331,294</u>
<b>TEXAS OFFICE OF COURT ADMINISTRATION</b>		
<i>Direct Program</i>		
Indigent Defense Improvement Grant (Pandemic)	PB-22-196	217,685
Indigent Defense Commission Sustainability Grant	SG-23-012	90,442
<b>TOTAL TEXAS OFFICE OF COURT ADMINISTRATION</b>		<u>308,127</u>
<b>TEXAS GOVERNOR</b>		
<i>Direct Program</i>		
Operation Lonestar	N/A	530,697
Alert Training	N/A	1,801
Body Cam Footage Storage Grant	N/A	6,682
<b>TOTAL TEXAS GOVERNOR</b>		<u>539,180</u>
<b>TOTAL EXPENDITURES OF STATE AWARDS</b>		<u><u>\$ 1,469,650</u></u>

REFUGIO COUNTY  
NOTES TO THE SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS  
FOR THE YEAR ENDED SEPTEMBER 30, 2024

The accompanying schedules of expenditures of federal and state awards include the grant activity of the County and is presented on the modified accrual basis of accounting. The modified accrual basis of accounting is used for the Governmental Fund types. This basis of accounting recognizes revenue in the accounting period in which they become susceptible to accrual, i.e., both measurable and available, and expenditures in the accounting period in which the fund liability is incurred, if measurable.

Federal and state grant funds are considered to be earned to the extent of expenditures made under the provisions of the grant, and accordingly, when such funds are received, they are recorded as unearned revenue until earned.

The information in these schedules is presented in accordance with the requirements of the State of Texas Single Audit Circular ("Audit Circular") and Uniform Guidance. The Audit Circular was issued under the authority of the Texas Government Code, Chapter 783, entitled Uniform Grant and Contract Management.

This circular sets standards for obtaining consistency and uniformity among state agencies for the coordinated audit of local governments expending any state awards. Because the schedules present only a selected portion of the operations of the County, it is not intended to and does not present the financial position of the County.

The County did not use the 10% de minimis indirect cost rate as allowed by Uniform Guidance.